



Virginia Healthcare Workforce Briefs

Indicators from the Bureau of Labor Statistics'
Current Employment Statistics Survey
Series 1: State & National Employment

Series 1, Issue 135

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Data in the report are seasonally adjusted. Self-employed persons, including health professionals in private practice, are not included.

Highlights

- ◆ Virginia's Health Care & Social Assistance (HC&SA) sector enjoyed its seventh consecutive month of positive employment growth after creating 1,600 new HC&SA jobs in May. This increase in Virginia's HC&SA employment represents a one-month annualized growth rate of 4.1%. So far this year, Virginia's HC&SA sector has produced 8,200 jobs across the state.
- ◆ The national HC&SA sector enjoyed its largest monthly employment gain since January after creating 74,600 new jobs in May, a gain that translates into a 4.3% annualized growth rate. Over the past 12 months, national HC&SA employment has grown by an even more impressive 4.4%.
- ◆ Virginia's HC&SA sector was responsible for nearly one-quarter of the 6,900 total jobs that were created across the state in May. This increase in the state's total nonfarm payroll employment represents a one-month annualized growth rate of 2.0%.
- ◆ The overall national economy increased employment by 339,000 in May, a gain that translates into a 2.6% annualized growth rate. So far this year, total nonfarm payroll employment has increased by nearly 1.6 million, and Virginia's economy has been responsible for 2.2% of this year-to-date growth.

Data in Brief

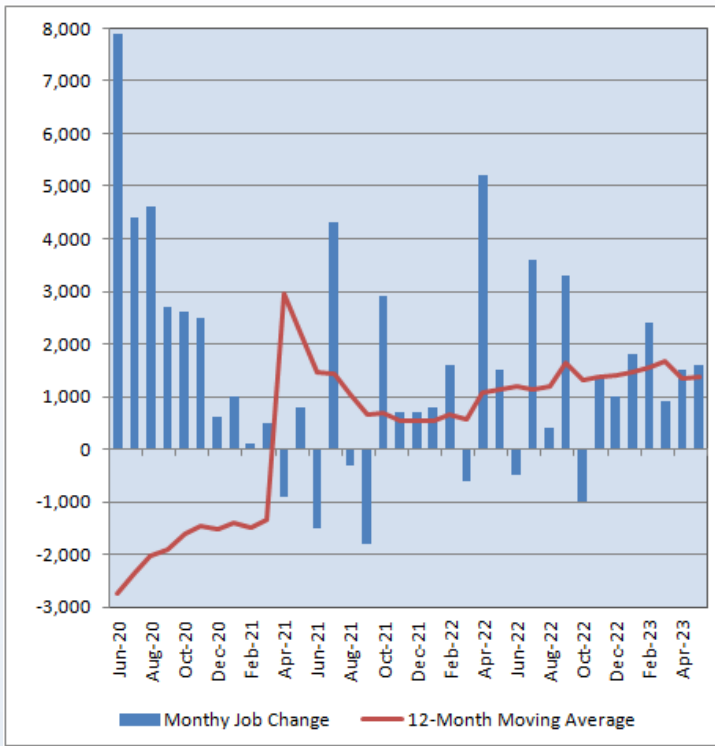
Seasonally Adjusted*	Employment, in Thousands				Growth Rate, Annualized		
	May 2022	Feb. 2023	Apr. 2023	May 2023	12 Month	3 Month	1 Month
Nonfarm, Total							
Virginia	4,055.4	4,133.1	4,140.0	4,146.9	2.3%	1.3%	2.0%
National	152,042.0	155,255.0	155,766.0	156,105.0	2.7%	2.2%	2.6%
Health Care & Social Assistance							
Virginia	458.7	471.1	473.5	475.1	3.6%	3.4%	4.1%
National	20,408.7	21,102.0	21,227.0	21,301.6	4.4%	3.8%	4.3%
All Other Nonfarm							
Virginia	3,596.7	3,662.0	3,666.5	3,671.8	2.1%	1.1%	1.7%
National	131,633.3	134,153.0	134,539.0	134,803.4	2.4%	2.0%	2.4%

Preliminary estimates are italicized

* Seasonally adjusted data are adjusted by the Bureau of Labor Statistics to account for weather, holidays and other seasonal changes. Economists use seasonally adjusted data to reveal underlying trends over time. This series uses seasonally adjusted data exclusively. When comparing data in this series to other HWDC series, or publications from other sources, it is important to note whether the data reported have been seasonally adjusted.

HC&SA Employment

Figure 1: Monthly Change in Employment in Virginia’s Health Care & Social Assistance Sector, Seasonally Adjusted.



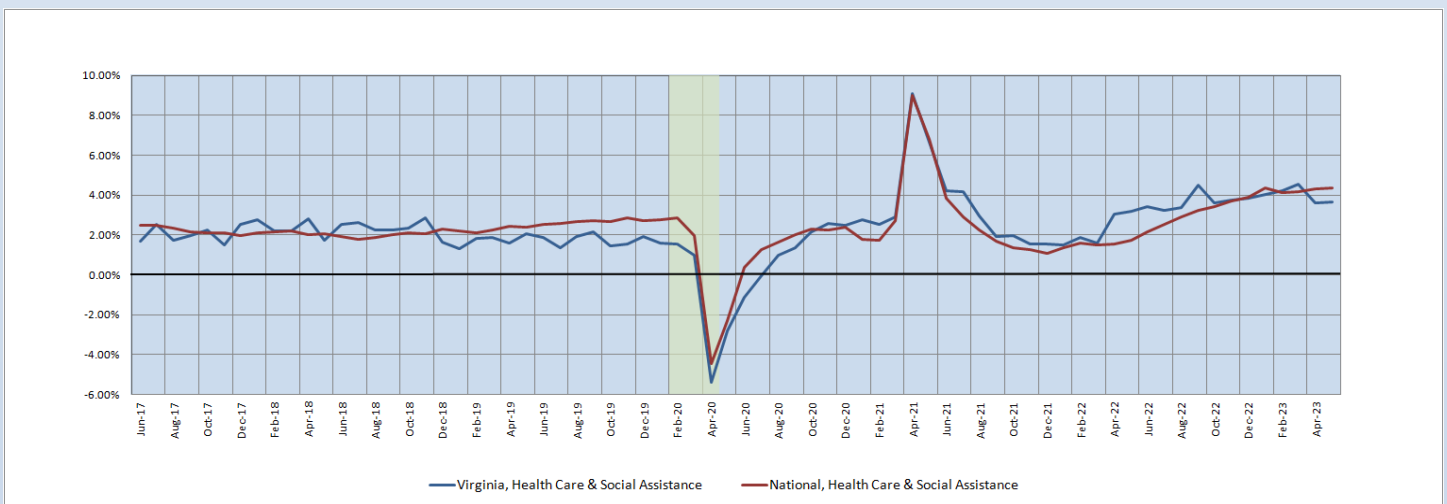
According to the preliminary data released on Friday, June 16, 2023, by the U.S. Department of Labor, Bureau of Labor Statistics, Virginia’s Health Care & Social Assistance (HC&SA) sector continues to enjoy a robust job market thanks to yet another month of positive employment growth. In May, Virginia’s HC&SA sector created 1,600 jobs, a gain that represents a one-month annualized employment growth rate of 4.1%. With this gain, Virginia’s HC&SA employment has now increased in each of the past seven months. In addition, the size of these gains has been quite impressive: In six of these past seven months, the state’s HC&SA sector has produced at least 1,000 jobs.

The experience of Virginia’s HC&SA sector is consistent with the broader trends in the national HC&SA sector as a whole, which enjoyed its largest monthly employment gain since January. In May, the national HC&SA sector produced 74,600 new jobs. This increase in national HC&SA employment represents a one-month annualized growth rate of 4.3%. So far this year, the national HC&SA sector has created 331,400 new jobs, or approximately 50% more than the comparable year-to-date gain from one year ago.

Long-Term HC&SA Employment Growth

In April, Virginia’s HC&SA sector experienced a considerable decline to its 12-month employment growth rate moving average, which fell from 4.53% to a six-month low of 3.62%. However, Virginia’s long-term HC&SA employment growth rate stabilized in May as this moving average experienced no further downward pressure during the month. In fact, Virginia’s 12-month HC&SA employment growth rate moving average increased slightly in May from 3.62% to 3.63%. As the same time, the national HC&SA sector experienced a slightly larger increase to its own moving average. In May, the national HC&SA sector saw its 12-month employment growth rate moving average increase from 4.30% to 4.38%. In the process, this moving average has reached its highest level in two years.

Figure 2: 12-Month Moving Average, HC&SA Employment Growth, Seasonally Adjusted

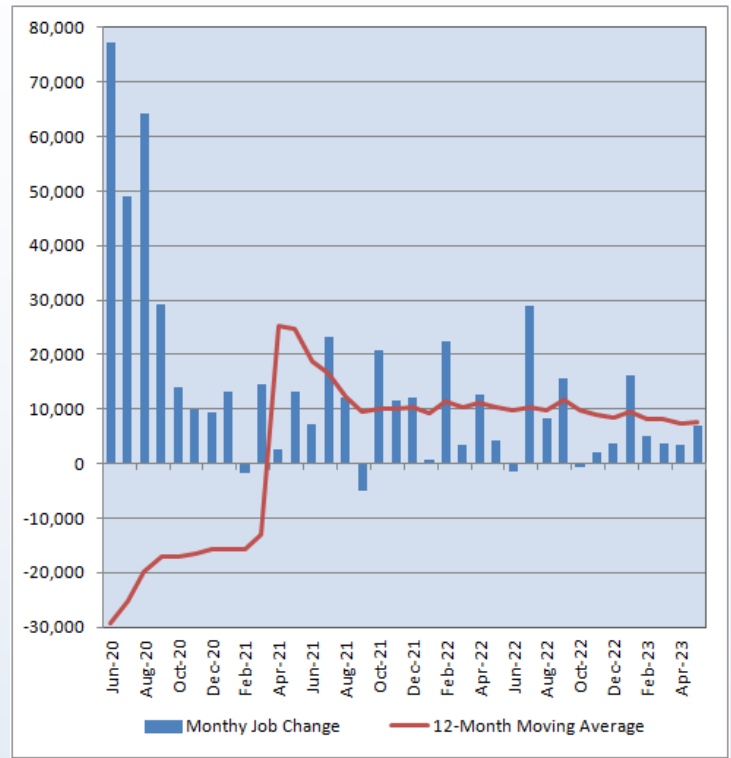


Total Nonfarm Payroll Employment

Virginia’s overall statewide job market enjoyed a significant increase in employment growth during the month. In May, Virginia’s overall economy created 6,900 new jobs across the state. This month’s increase in the state’s total nonfarm payroll employment matches the combined job gain March and April. In fact, May’s job gain represents the largest increase to Virginia’s total nonfarm payroll employment since January when the state’s overall economy created 16,100 jobs. In total, Virginia’s overall economy has created 35,000 new jobs so far this year. Over the past 12 months, the state’s total nonfarm payroll employment has increased by 91,500. This total represents a 12-month growth rate of 2.3%.

The overall national economy also enjoyed its largest monthly job gain since January. In May, the overall national economy produced 339,000 new jobs, which translates into a 2.6% annualized growth rate. May’s job gain has further reinforced the strong recovery in the overall national job market that began in the previous month. After having added only 217,000 jobs in March, its smallest monthly gain in over two years, the overall national economy has produced a total of 633,000 over the past two months.

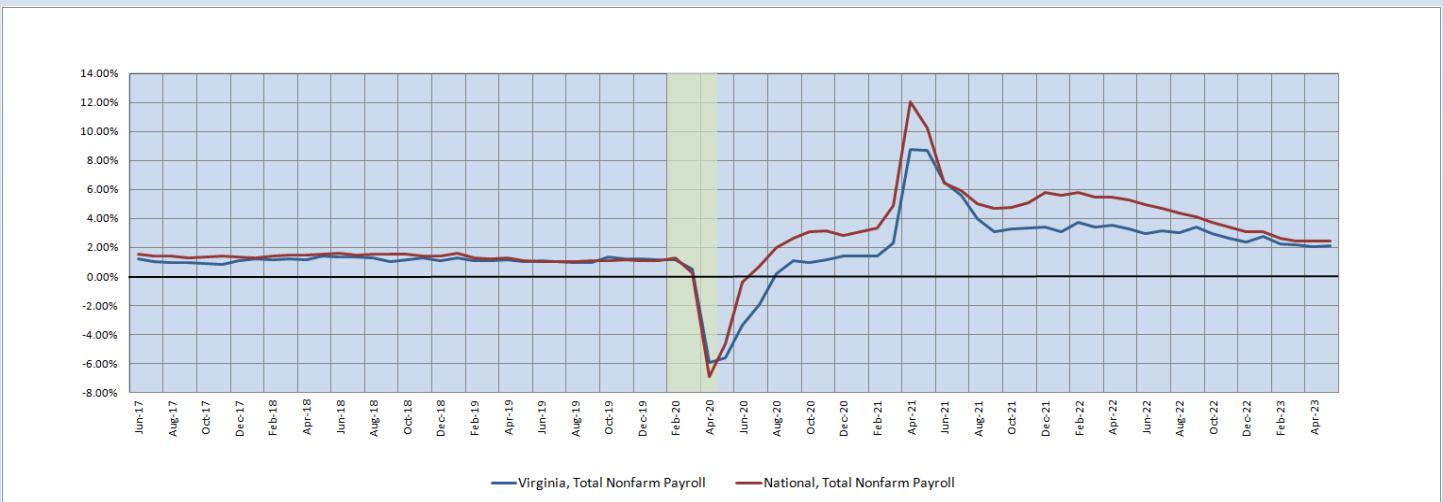
Figure 3: Monthly Change in Employment in Virginia’s Total Nonfarm Payroll, Seasonally Adjusted



Long-Term Total Nonfarm Payroll Employment Growth

For the first time since January, Virginia’s overall economy experienced an increase to its 12-month employment growth rate moving average. In May, this moving average increased slightly from 2.05% to 2.12%. With this increase, the 12-month employment growth rate moving average of Virginia’s overall economy has closed the gap between itself and the comparable moving average for the overall national economy. In fact, the 12-month employment growth rate moving average of the overall national economy experienced a slight decline in May from 2.45% to 2.41%, thereby falling to its lowest level in nearly three years. Regardless, the overall national economy continues to have a higher 12-month employment growth rate moving average than Virginia’s economy, a trend that has persisted for nearly two years.

Figure 4: 12-Month Moving Average, Total Nonfarm Payroll Employment Growth, Seasonally Adjusted



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The Department of Health Professions' Healthcare Workforce Data Center works to improve the data collection and measurement of Virginia's healthcare workforce through regular assessment of workforce supply and demand issues among the 80 professions and 350,000 practitioners licensed in Virginia by the DHP.

The HWDC collects data on Virginia's licensed health professionals through surveys completed during the online license renewal and application process. Survey results and data may be accessed on our website: www.dhp.virginia.gov/PublicResources/HealthcareWorkforceDataCenter/.

The HWDC also provides a series of Virginia Healthcare Workforce Briefs based on data collected by the U.S. Department of Labor's Bureau of Labor Statistics and the U.S. Department of Commerce's Bureau of Economic Analysis.

Virginia Healthcare Workforce Briefs:

Series 1: State & National Employment (Monthly)

Series 2: Virginia Regional & Sectoral Employment (Monthly)

Series 3: Income & Compensation (Quarterly)

About the Data

Data in this report are from the U.S. Department of Labor, Bureau of Labor Statistics' Current Employment Statistics program. The CES program surveys about 143,000 businesses and government agencies monthly. Unless otherwise noted, this series uses seasonally-adjusted data that removes seasonal variations related to weather, holidays, weekends, seasons and other predictable variations. This allows us to better examine underlying trends in the labor market. Data from recent months are preliminary and subject to revision in future releases from the CES. Revisions will be reported in future editions of this series. Unless otherwise noted, the CES data presented in this series:

Includes:

- ◆ Data on employed individuals drawing a paycheck (payroll employees).
- ◆ All employees, regardless of role, occupation or hours worked.
- ◆ HC&SA employees in the private sector only.
- ◆ Persons employed by health professionals in private practice.
- ◆ Both government and private sector workers in nonfarm employment data.

Does not include:

- ◆ Self-employed workers or volunteers, including health professionals in private practice.
- ◆ HC&SA employees in the public sector (These are counted as government workers in monthly reports).
- ◆ Information on hours worked or the quality of employment.
- ◆ Government workers in HC&SA level data (Government workers, regardless of occupation and role, are classified as public sector employees).